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# DIGITAL DEVELOPMENT LOAN



# Welcome



Presentation By

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# Introduction



- ✘ Scottish Government initiative to improve Scotland's digital productivity
- ✘ Investment in small and medium sized businesses to help them meet upfront costs of improving digital capabilities and skillset of their staff.

# Benefits To Company



- ✘ **Interest Free**
- ✘ Easy to apply
- ✘ Up to 5 years repayment terms
- ✘ Loan amounts from £5k - £50k
- ✘ No early repayment fees.

# Eligibility



- ✦ Applicants business must be registered in Scotland & trading a minimum of 6 months
- ✦ The purpose of the loan must be to improve digital capacity and or capability of the business
- ✦ Applicants must be a UK resident with the right to work in the UK
- ✦ Businesses must meet the European\* definition of an SME.

# Loan Outcomes



- ✘ Improved Digital Capacity
- ✘ Improved Digital Capability
- ✘ Improved Digital Workforce Skills.

# Potential Tourism Projects



- Internal Virtual Tours, perhaps accompanied by a Digital Assistant
- Drone Filming
- Integration of Digital Processes e.g. ecommerce



- Digital Training e.g. Social Media
- Internationalisation – Translating Websites



- Integrating Processes with Apps
- App Development
- E-commerce Systems Incorporating Booking Systems and CRM Systems.

# How To Apply



Our 2 stage process has been created to make it easy to apply online

## STAGE 1

- ✕ Visit [www.digitaldevelopmentloan.org](http://www.digitaldevelopmentloan.org)
- Submit the Online Application Form
- Submit a Business Plan & Financial Projections
- Submit Quotation for Project Costs
- If successful move to Stage 2.



# How To Apply



## STAGE 2\*

### Upload:

- 2 Years' Certified Accounts
- 3 Months' Bank Statements
- Proof of Identification
- Signed Online State Aid Form
- Board Resolution Form.

*\*Sole Traders also require a Person Credit Report and Personal Bank Statements*

# Contact Details



WEB: [www.digitaldevelopmentloan.org](http://www.digitaldevelopmentloan.org)

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